

PRESS RELEASE

July 21, 2005, Düsseldorf

New order for SMS Meer S.p.A.

Rebar heat treatment system for INI Steel

The Korean bar steel manufacturer, INI Steel Company Ltd., has placed an order with SMS Meer, Italy, for the supply of heat treatment facilities for the quenching and self-tempering of rebars for its Dangjin works.

The scope of supply includes multi-strand water quenching boxes, a transfer car for shifting the boxes out of the line, a pressure booster station, the electrical equipment and the automation. The supervision of erection and commissioning and training of the customer's personnel are also included in the order.

The system for cooling the rebars with 10 and 13 mm diameter (four strands) and 16 to 22 mm (two strands) will be installed in an existing mill with a nominal annual capacity of 1,200,000 tonnes.

The new mill is scheduled to go into full production in the second quarter of 2005.

SMS Meer S.p.A. forms part of the Tube, Long Product and Forging Technology Business Area of the SMS group.

(18 lines with max. 55 lines)

SMS GmbH is the holding for a group of companies internationally active in plant construction and mechanical engineering relating to the processing of steel, non-ferrous metals and plastics. The group is divided into the Business Areas of Metallurgical Plant and Rolling Mill Technology, Tube, Long Product and Forging Technology and Plastics Technology. In the year 2004 some 9,500 employees worldwide generated a turnover of about EUR 2.20 bn.